

## Magni invests in growth in the heart of Italy's Emilia-Romagna Region

Magni TH once again demonstrates its commitment to innovation, sustainable development and the growth of its home area with an investment and job creation plan.

In partnership with Stilfer of Rio Saliceto and Italsab of Faenza, Magni has submitted to the Emilia-Romagna Regional Council an ambitious investment plan worth almost 52 million Euros, which aims to create 347 new employment opportunities to further consolidate its position of excellence on the international scene.

The project forms part of the company's broader strategy for responding to the increasing demand for and diversification of its products. At the same time, it aims to reduce depend

ence on foreign suppliers by insourcing a large proportion of the production of telescopic booms, a key component of telescopic handlers.

The plan comprises four research projects to develop the technological basis of a new generation of mechanical vehicles, consolidating Magni's status as an

international player in design, production and sale.

The plan received an enthusiastic welcome from the Regional Council, which appreciated its alignment with its own development priorities. This positive opinion is an important acknowledgement of the company's contribution in promoting economic growth and technological innovation at the local level. Vincenzo Colla, Regional Councillor for Economic Development and Employment, highlighted this project's importance for further reinforcing the perimeter of the Motor Valley automotive district, increasing competitiveness and reshoring production operations previously relocated abroad.

Our Chairman Riccardo Magni underlined the significance of the company's ties to its home area: "Zero mileage innovation is the key to creating a company with sound values on the market. Our range of telescopic handlers and aerial platforms and the production plant at Castelfranco Emilia express all the power of this concept: they reflect the symbiosis between our company's core vision and our surrounding environment. We've all always been inspired by a single motto: if you dream it, you can do it."



## More info:

Magni HQ – Italy & ROW Pietro Donati Global Marketing Director Email: <u>p.donati@magnith.com</u>

Valeria Ferrari Event & Brand Communication Specialist Email: <u>v.ferrari@magnith.com</u>

Magni France Christophe Ville Sales Director Email : <u>c.ville@magnith.com</u>

Magni Eastern Europe Gianluca Bonotto CEO Email: <u>g.bonotto@magnith.com</u>

Magni SA Lindsay Shankland CEO Email : lindsay@magnisa.co.za Magni America Matt Roskie Director of Marketing Email: <u>mroskie@magniamerica.com</u>

Magni Deutschland Tatjana Gerdes Marketing Services Email : <u>t.gerdes@magnith.de</u>

Magni Benelux Gunther Van Den Hove Area Manager Email: <u>gunther.VandenHove@magnibenelux.eu</u>

Magni Northern Europe Jonny Eklund Marketing Email : <u>j.eklund@magnith.com</u>